



## Springfield Greene-County Library Board of Trustees

February 20, 2024

### Board Meeting Minutes

The Board of Trustees of the Springfield-Greene County Library District met in a special session on Tuesday, February 20, 2024, at 4:00 p.m. at The Library Station.

Members of the Board Trustees were present or absent as follows.

#### Roll Call

#### Present/Absent

Rachael Morrow, President and Member:	Present
Stacey Penney, Vice President and Member:	Present
Aaron Jones, Treasurer and Member:	Absent
Chris Bozarth, Secretary and Member:	Present
Clinton Beecham, Member:	Present
James Nevins, Member:	Present
Robert Stephens, Member:	Absent
Melanie Weiler, Member:	Present
David Yancey, Member:	Present

The President of the Board of Trustees called the meeting to order at 4:11.

#### Consent Agenda:

- Minutes – January 16, 2024 Board Meeting  
Beecham moved the minutes to be approved, Penney seconded, motion carried.
- Minutes - February 1, 2024 Special Session  
Yancey moved the minutes with changes as corrected be approved. Penney seconded, motion carried.

#### Standing Committees:

##### **Building and Grounds Committee**

- A brief recap of the February 13 meeting was provided, including a listing of several of the weather-related delayed openings and closures.
- The Sweitzer Brentwood Branch furnace-related closing was discussed. In the February 13 meeting, it was suggested that The Library purchase additional control panels in case the problem recurs. Leland Blatter, Building and Grounds Manager, talked to Fields Mechanical and they will now stock the LG control panels, so they stay under warranty.

- Schmidt gave an OCR update. The Library's Spencer Fane attorney has indicated that The Library may not have to complete Form 302. In response to the complaint, a video and extra information was provided on how the Library handles ADA requests. The changes ahead for the Midtown Carnegie Branch have been documented.
- The Midtown Carnegie Branch renovation team learned that the project would need to go to the Landmarks Board because of the historic Midtown location. Dake Wells will make the arrangements for that meeting.
- The Paragon contract for the Republic Branch project is signed. Paragon will be at the March B&G meeting to discuss CMR firms. Of note, the B & G committee will score CMR firms during the March 12 meeting. There will be presentations on March 26 at 8 a.m. in a special session.
- Morrow reminded the Trustees that this project has a very tight timeframe and verified that there will be a quorum for the B&G meetings on March 12 and 26.

### **Finance & Personnel Committee**

- Tax revenue is coming in strong, and the annual surtax payment will arrive on the last day of February.
- The Committee discussed the direction of the Foundation and the Director's position. Lori Ruzicka, The Library's HR Director, reported that she had a conversation with some local fundraising leaders and researched consulting firms that could be interviewed. The Committee decided that the position should be filled after the new Executive Director comes on board.
- Scion is finalizing the Director search timeline and will be interviewing library employees who report to the Executive Director.

Michael Short, Connor Swanson and Rick McConnell from Stifel joined the meeting via Zoom to continue the bond discussion. A financing calendar was presented to the trustees – to get everyone pointing in the right direction.

- Stifel anticipates market movement later this year. The Federal Reserve might make adjustments as early as June. They recommend getting the transaction set up with everything in place so Stifel can move quickly. The Trustees clarified that their preference was not to make the bond offering until the end of the year.
- Attorney McConnell suggested the Trustees sign the Resolution of Intent – a short document important via the tax code that will serve as the unofficial kickoff of financing.
- McConnell also explained the other documents provided, including the Bond Resolution, Stock prospectus and Lease Purchase structure. These items are provided for informational purposes right now.

The Stifel representatives left the meeting at 5:05

Beecham moved to approve the draft resolution of intent, once corrected with The Library Center and to pursue signing. Yancey seconded. Motion carried.

### **Foundation Report**

Katie Hopkins, Planning and Development Librarian reported on behalf of the Library Foundation.

- A large grant request has been made, but no answer yet.
- Take a seat has raised \$12K.

- The Foundation Board is reviewing naming opportunities for the Set the Stage campaign for The Library Center.
- The public phase of The Library Center fundraising will take place this Fall; the branch will turn 25 in the Fall.
- Purchased a new donation software, GiveSmart. This platform will also serve as a CRM and has an event component.
- An individual has been engaged to redesign the Foundation Website in WordPress.
- Additional fundraising will take place in May around the Preserving the Ozarks series.

### **New Business**

#### **Discussion regarding the Scope of the Library Center Auditorium Project**

With an aim of 500 seats, it was suggested that the architect and CMR look for ways to lower costs. For example, look at steel vs. prestressed concrete and other flooring options. Jessie East, Library Center Manager and Project Manager, will inform Sapp and Branco on Monday.

Motion by Bozarth to proceed with a 500-person auditorium at TLC and plan for a \$6.5M budget. Beecham seconded. Motion Carried.

Penney moved the meeting to adjourn, Nevins seconded, and the motion carried.



**Springfield-Greene County Library Board of Trustees  
February 1, 2024  
Special Session Minutes**

The Springfield-Greene County Board of Trustees met on Thursday, February 1, 2024, at 4 p.m. in a special session at the Library Station with President Rachael Morrow presiding.

**Roll Call**

**Present/Absent**

Rachael Morrow, President and Member:	Present
Stacey Penney, Vice President and Member:	Present
Aaron Jones, Treasurer and Member:	Present
Chris Bozarth, Secretary and Member:	Present
Clinton Beecham, Member:	Present
James Nevins, Member:	Present
Robert Stephens, Member:	Absent
Melanie Weiler, Member:	Present
David Yancey, Member:	Present

Visitors from Stifel: Michael Short, Managing Director; Conner Swanson, Associate

The meeting was called to order at 4:05

Special Session: Stifel went through the attached PowerPoint provided to all board members.

Stifel finished their presentation and left the meeting.

**Discussion and Decisions**

Morrow stated that time is of the essence and the board needs to make two decisions. Scope of the project and location.

Extensive discussion followed on the scope of the project.

Motion: Penney moved that The Library approve bonding for \$4M for 20 years for the Library Center. David Yancey seconded. Seven voted in favor, Nevins is opposed. Motion carried.

Jones moved to rescind the above motion. Bozarth second – any discussion, motion carries.

New Motion: Jones moved that The Library request Stifel to submit, for full board approval, the necessary paperwork for a \$4M bond of 20 years, with an 8-10-year call, for the TLC project for review and final approval of the full board. Nevins seconded. Motion carried unanimously

Bozarth moved that the Library proceed with an \$8M base budget for Republic with bid alternates to go up \$10M, contingent on the Library being encumbered by the end of the year. Clinton seconded  
The motion carried unanimously.

Bozarth moved that the Library explore new construction on the existing Republic Branch location.  
Nevins seconded. Four in favor, three opposed, one abstained, motion carried.

Staff were authorized to discuss the revised scoop with Paragon and seek CMR proposals.

Penney made a motion for the staff to begin to discuss the scope with Paragon and move ahead on CRM, Jones seconded, and the motion carried unanimously.

Weiler made the motion to adjourn, seconded by Nevins, and the motion carried unanimously.

The meeting ended at 6:10